

FINAL TERMS

10 March 2015

IDB Trust Services Limited Issue of U.S.\$1,000,000,000 Trust Certificates due 2020

with, *inter alia*, the benefit of a Guarantee (in respect of the payment obligations arising under the Portfolio of the relevant Series of Trust Certificates) provided by

THE ISLAMIC DEVELOPMENT BANK under the U.S.\$10,000,000,000 Trust Certificate Issuance Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Trust Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a relevant Member State) (the **Prospectus Directive**) (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Trust Certificates. Accordingly any person making or intending to make an offer in that Relevant Member State of the Trust Certificates may only do so in circumstances in which no obligation arises for IDB Trust Services Limited or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither IDB Trust Services Limited, the IsDB nor any Dealer has authorised, nor do they authorise, the making of any offer of Trust Certificates in any other circumstances.

Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 24 February 2015 which constitutes a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Trust Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer, the IsDB and the offer of the Trust Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the London Stock Exchange's website at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> and during normal business hours at the specified office of the Principal Paying Agent set out in the Base Prospectus.

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|---|---|---|
| 1 | (i) Issuer, Trustee : | IDB Trust Services Limited |
| | (ii) Guarantor (in respect of payment obligations under the Portfolio): | The Islamic Development Bank (the IsDB) |
| 2 | Series Number: | 21 |
| 3 | Specified Currency or Currencies: | U.S. dollars |

4	Aggregate Nominal Amount of Series:	U.S.\$1,000,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations: (<i>this means the minimum integral amount in which Transfer can be made</i>).	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof, up to and including U.S.\$399,000
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	12 March 2015
	(ii) Return Accrual Commencement Date:	The Issue Date
8	Maturity Date:	12 March 2020
9	Periodic Distribution Amount Basis:	1.831 per cent. per annum Fixed Periodic Distribution Amount
10	Dissolution Basis:	Dissolution at par
11	Change of Periodic Distribution Amount or Dissolution Basis:	Not Applicable
12	(i) Call Options:	Not Applicable
	(ii) Date Board approval for issuance of Trust Certificates obtained:	09 March 2015
13	Method of distribution:	Syndicated

PROVISIONS RELATING TO PERIODIC DISTRIBUTION AMOUNTS (IF ANY) PAYABLE

14	Fixed Periodic Distribution Amount Provisions	Applicable
	(i) Fixed Amount:	U.S.\$9.155 per Calculation Amount
	(ii) Periodic Distribution Date(s):	12 September and 12 March in each year adjusted in accordance with the Following Business Day Convention
	(iii) Rate:	1.831 per cent. per annum payable semi-annually in arrear
	(iv) Return Accumulation Period:	Condition 7.5 (<i>Return Accumulation Period</i>) applies
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	30/360
15	Floating Periodic Distribution Amount Provisions	Not Applicable

PROVISIONS RELATING TO DISSOLUTION

16	Optional Dissolution (Call)	Not Applicable
17	Final Dissolution Amount	U.S.\$1,000 per Calculation Amount
18	Early Dissolution Amount (Tax):	Final Dissolution Amount
19	Dissolution Event	As listed in sub-paragraphs (a) to (f) inclusive of Condition 14 (<i>Dissolution Events</i>)

GENERAL PROVISIONS APPLICABLE TO THE TRUST CERTIFICATES

20	Additional Financial Centre(s) or other special provisions relating to Periodic Distribution Dates:	London and New York
21	Other terms or special conditions	Not Applicable

DISTRIBUTION

22	If syndicated, names of Managers:	<i>Joint Lead Managers</i> CIMB Bank (L) Limited Dubai Islamic Bank P.J.S.C. GIB Capital LLC HSBC Bank plc National Bank of Abu Dhabi PJSC Natixis NCB Capital Company RHB Islamic Bank Berhad Standard Chartered Bank <i>Co-Lead Manager</i> Bank of London and the Middle East PLC
23	If non-syndicated, name of Dealer:	Not Applicable
24	Additional selling restrictions:	Not Applicable

Signed on behalf of **IDB Trust Services Limited:**

By: **Stephen Langan**
Duly authorised **Director**

Signed on behalf of the **Islamic Development Bank:**

By:

Duly authorised

Signed on behalf of IDB Trust Services Limited:

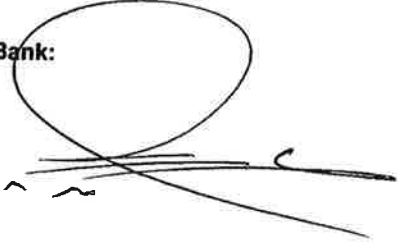
By:.....

Duly authorised

Signed on behalf of the Islamic Development Bank:

By:**ABDULAZIZ AL HINAI**.....

Duly authorised **VICE PRESIDENT**

A handwritten signature in black ink, consisting of a large, stylized loop at the top and several horizontal strokes below it.

Part B– Other Information

1 LISTING

- (i) Listing London, Bursa Malaysia (under the Exempt Regime) and NASDAQ Dubai
- (ii) Admission to trading Application has been made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on the Regulated Market of the London Stock Exchange with effect from 12 March 2015.
- Application is expected to be made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on the NASDAQ Dubai with effect from 15 March 2015.

2 RATINGS

- Ratings: The Trust Certificates to be issued have been rated:
- S & P: AAA
- Moody's: Aaa
- Fitch: AAA

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Joint Lead Managers and save as discussed in "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer or the IsDB is aware, no person involved in the offer of the Trust Certificates has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer or the Guarantor and their affiliates in the ordinary course of business for which they may receive fees.

4 ESTIMATED TOTAL EXPENSES

Estimated total expenses related to the admission to trading: £3,650

5 Fixed Periodic Distribution Amount Trust Certificates only – YIELD

Indication of yield: 1.831 per cent.

Calculated on the basis of the Issue Price on the Issue Date.

6 OPERATIONAL INFORMATION

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| (i) | ISIN: | XS1200466677 |
| (ii) | Common Code: | 120046667 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of initial paying agent(s): | HSBC Bank plc, 8 Canada Square, London E14 5HQ, United Kingdom |
| (vi) | Names and addresses of additional paying agent(s) (if any): | Not Applicable |